

NACU enterprises, inc.

323 MAIN STREET WOONSOCKET, RHODE ISLAND 02895-3125, U.S.A.

November 1, 1995

Matthew J. McGowan, Esq.
Salter, McGowan, Swartz and Holder
321 South Main Street
Providence, Rhode Island 02903

RE: Cumberland Investment Corp.
B.K. NO. 89-11051
Converted from Chapter
11 to 7

Dear Counselor:

I am writing to you once again even though you have NOT supplied me with an updated copy of the members of the Creditor's Committee.

I recently received a copy of a NOTICE OF INTENDED SALE FREE AND CLEAR OF LIENS AND ENCUMBRANCES. In this document a 7.5% interest in the sale of the silver dollars is listed to go to the UNSECURED CREDITORS.

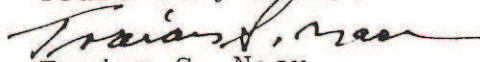
Since I am the only bona-fide member of this committee and since all other members are so called REDEMPTION CLIENTS who are secured, can you inform me who authorized you to enter into this agreement on my behalf?

Once again, my intent is to protect my family's interest in this case at all costs and I do not wish to create any problems but to resolve matters as expeditiously as possible so that the monies due us for rent be so carried out.

I hope your prompt reply will be honored as soon as humanly possible concerning who authorized you to enter into this agreement and that a CURRENT CREDITOR'S COMMITTEE LIST IS FORTHCOMING.

Thank you for, your time, cooperation and consideration in this extremely important matter.

Yours very truly,


Traian S. Nacu
NACU enterprises, inc.

CC: John Fitzgerald AUST
Department of Justice
Thomas P. O'Neil, Jr. Federal Building
10 Causeway Street, Room 472
Boston, Massachusetts 02222

List of possible items missing or sold but no accounting:

1. 170 coins from the Eastland Bank possessory collateral.

Grand Jury testimony of John Truslow, FBI on July 14, 1992, pg 35

"Now going back to that group that Chorney looked at, that 4,000 coins, of which Chorney pulled out 575 coins, Augustine looks at those coins, but at this point in time, there only exists 405 of them. Some of them were sold off."

This group of 170 coins is part of the 7820 collateral coins at Eastland and part of what may be some missing 1100 coins according to the General inventory of FDIC.

2. 202 coin sample of the inhouse inventory of CIC at 141 Main Street, Woonsocket on or about March 1990. These coins were at Cambridge Trust Co, Harvard Square, Cambridge, Mass. These coins, some quite identifiable, were not sold by Bowers or Christies, nor are they part of the inventory recently appraised. See attached Exhibits.
3. Persia Ring--Evidence Locker at LCF, See PW #17 listing
4. Roman plate--Evidence Locker at LCF, See PW #16 listing
5. McCrystal lot--consigned to Christies, was not sold, still in their possession?
6. Lot #412, in Christies auction, not sold consisting of 84 silver dollars dated 1896 (1-1896-0)
7. Two lots of stamps collateralizing Eastland note last seen in box 16 Possibility that this collateral was sold by Christies on June 12, 1991, An inventory list taken by Peter Lockey of the Eastland Stamps exists.
8. Pre Columbian amulets (gold frogs etc.--some 25 pieces in inventory) June 5, 1991
9. Chinese coins including Tea Brick money June 5, 1991 report
10. Bonds, stock certificates and autographs, some copies mixed in with U.S. Attorney
11. Roll of Silver dollars--PW #4
12. Small size currency denominations of 1, 2, 5, 10, 20, 50, 100, 500, 1,000 stored in vault at 141 Main Street
13. 10K and 14K jewelry from 325 Mains Street Store. (Perhaps in box A-11)
14. Box of gemstones from 141 Main Street (Perhaps in box A-11)
15. bags of 90 percent silver coinage from 141 Main Street
16. Bars of bullion from 141 Main Street
17. Other antiquities like 3 & 4 above (Perhaps in box A-11)

Matthew J. McGowan, Esq.

NACU enterprises, inc.

Jason D. Monzack, Esq.
Chapter 7 Trustee
C/O Kirshenbaum and Kirshenbaum
888 Reservoir Avenue
Cranston, Rhode Island 02910

The Honorable Arthur N. Votolato, Jr.
United States Bankruptcy Court Judge
380 Westminster Street
Providence, Rhode Island 02903

Clerk, United States Bankruptcy Court
380 Westminster Street +
Providence, Rhode Island 02903